

Borough of Moonachie
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$738,610,940	\$347,800	\$374,500		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$757,977,340	\$360,000	\$381,900		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.026	1.035	1.020	#VALUE!	<i>Box C = B ÷ A</i>
D. 2017 Tax Rate		2.411%	2.411%	2.411%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.349%	2.349%	2.349%	<i>Box E</i>
F. 2017 Tax (= A x D)		\$8,385	\$9,029	\$0	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$8,456</u>	<u>\$8,971</u>	<u>\$0</u>	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$71	-\$58	\$0	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.